Get a {Financial} Life: Fostering healthy relationships with money

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About FosterClub
The national network of young people in foster care

Built for youth, powered by youth, changing life in foster care.
OUR MISSION is to lead the efforts of young people in and from foster care to become connected, educated, inspired + represented so they can realize their personal potential and contribute to a better life for their peers.
What we’ll cover today:
• Foster Care and the potential impact on a youth’s relationship with money
• Youth-friendly activities for understanding
• All-Star perspectives
• Final Q & A & Resources
Transition planning for finances & money management

This workshop explores the twists and turns that some foster youth face on their financial paths. It is important for young people to investigate their own attitudes about money, learn the importance of planning for a financial future, and gain an insight into some of the resources that might be available to aid them on their journey to adulthood.
Financial socialization is when young people acquire and develop "values, attitudes, standards, norms, knowledge, and behaviors that contribute to their financial viability and well being."
What would teens most like to change about their families?
What things do teens most expect to have in adult life?
For foster youth, what are the biggest $ challenges when compared with peers?
Activity Debrief

Foster youth face very specific challenges when it comes to money. What are some?
the goal:
To “get banked”
(open a bank account)
Activity Debrief

What personal documents should a youth be provided before leaving foster care?

Why is it important for foster youth to get a bank account established before they leave foster care?

Why would a foster youth fear banking in the traditional system?
{ for resources!}
Our goal: $1000 per month
Activity Debrief

How many NEW resources did you learn about today?
Where do foster youth learn about these resources?
What could we be doing to improve youth access to resources?
What happens when we DON’T work with young people from foster care on finances and money management?
Separation from peers can happen quickly for foster youth
- Overboard and buried, without a safety net
- Don’t bank - do nothing at all
- Vulnerability to identity theft, people taking advantage
All-Star conversation: reflections on finances and money management, how it relates to foster youth outcomes, and how the foster care experience impacted perspectives.
Get a {Financial} Life

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